



FY24 Forecasted Year-End Variances

Updated 6/4/2024

For Ongoing Use During Q4

YTD Data as of 5/31/2024

Favorable Move Since Last Forecast

Unfavorable Move Since Last Forecast

Finance and Operations

Expenses																
		FY24	FY24 YTD	FY24 YTD	FY24 YTD	Budget Remaining		FY24 Year-End	YE Forecast vs Budget		FY24 Year-End	YE Forecast vs Budget		FY24 Year-End	YE Forecast vs Budget	
Object	Description	Revised Budget	Actual 5/31/24	Encumbrances 5/31/24	Actual + Enc. 5/31/24	(Unencumbered) 5/31/24	%	Forecast- Q3 Financial Report	Variance (Under)/Over Budget	%	5/2 Forecast Using 4/30 Actuals	Variance (Under)/Over Budget	%	6/4 Forecast Using 5/31 Actuals	Variance (Under)/Over Budget	%
111	Certified Salaries	\$ 18,011,320	\$ 14,664,530	\$ 3,243,311	\$ 17,907,841	\$ 103,479	0.6%	\$ 17,901,320	\$ (110,000)	-1%	\$ 17,901,320	\$ (110,000)	-1%	\$ 17,907,841	\$ (103,479)	-1%
112	Support Salaries	\$ 4,835,160	\$ 4,286,114	\$ 461,827	\$ 4,747,941	\$ 87,219	2%	\$ 4,745,160	\$ (90,000)	-2%	\$ 4,785,150	\$ (50,010)	-1%	\$ 4,775,150	\$ (60,010)	-1%
113	Overtime	\$ 60,175	\$ 17,755	\$ -	\$ 17,755	\$ 42,420	70%	\$ 30,000	\$ (30,175)	-50%	\$ 25,000	\$ (35,175)	-58%	\$ 25,000	\$ (35,175)	-58%
121	Substitute	\$ 349,143	\$ 472,612	\$ 29,051	\$ 501,663	\$ (152,520)	-44%	\$ 475,000	\$ 125,858	36%	\$ 500,000	\$ 150,858	43%	\$ 510,000	\$ 160,858	46%
127	Courier Salary	\$ 8,950	\$ 7,480	\$ 1,459	\$ 8,940	\$ 11	0%	\$ 9,244	\$ 294	3%	\$ 9,051	\$ 101	1%	\$ 8,940	\$ (10)	0%
130	Snow Removal	\$ 23,575	\$ 1,008	\$ -	\$ 1,008	\$ 22,567	96%	\$ 1,300	\$ (22,275)	-94%	\$ 1,008	\$ (22,567)	-96%	\$ 1,008	\$ (22,567)	-96%
205	Workers Compensation	\$ 278,938	\$ 187,165	\$ -	\$ 187,165	\$ 91,773	33%	\$ 236,090	\$ (42,848)	-15%	\$ 236,090	\$ (42,848)	-15%	\$ 236,090	\$ (42,848)	-15%
220	Health Insurance	\$ 6,975,658	\$ 5,674,110	\$ 759,008	\$ 6,433,118	\$ 542,540	8%	\$ 6,975,658	\$ -	0%	\$ 6,475,658	\$ (500,000)	-7%	\$ 6,475,658	\$ (500,000)	-7%
240	Life Insurance	\$ 32,015	\$ 33,308	\$ 1,314	\$ 34,622	\$ (2,606)	-8%	\$ 32,015	\$ -	0%	\$ 32,015	\$ -	0%	\$ 34,622	\$ 2,607	8%
250	Social Security - Employer	\$ 344,839	\$ 298,952	\$ 259	\$ 299,211	\$ 45,628	13%	\$ 369,839	\$ 25,000	7%	\$ 394,839	\$ 50,000	14%	\$ 394,839	\$ 50,000	14%
251	Tuition Reimbursement, Teachers	\$ 20,000	\$ 5,250	\$ -	\$ 5,250	\$ 14,750	74%	\$ 20,000	\$ -	0%	\$ 20,000	\$ -	0%	\$ 20,000	\$ -	0%
255	Disability Insurance	\$ 3,326	\$ -	\$ -	\$ -	\$ 3,326	100%	\$ -	\$ (3,326)	-100%	\$ -	\$ (3,326)	-100%	\$ -	\$ (3,326)	-100%
260	Defined Contribution Plan- Employer Share	\$ 263,958	\$ -	\$ 246,468	\$ 246,468	\$ 17,489	7%	\$ 247,902	\$ (16,056)	-6%	\$ 256,386	\$ (7,572)	-3%	\$ 256,386	\$ (7,572)	-3%
262	TSA, Employer Share	\$ 36,000	\$ 31,324	\$ -	\$ 31,324	\$ 4,676	13%	\$ 46,000	\$ 10,000	28%	\$ 51,000	\$ 15,000	42%	\$ 51,000	\$ 15,000	42%
265	Medicare - Employer	\$ 331,463	\$ 258,449	\$ 702	\$ 259,151	\$ 72,312	22%	\$ 331,463	\$ -	0%	\$ 331,463	\$ -	0%	\$ 331,463	\$ (0)	0%
267	Flexible Benefits	\$ 2,500	\$ 1,034	\$ 508	\$ 1,542	\$ 958	38%	\$ 2,500	\$ -	0%	\$ 2,500	\$ -	0%	\$ 2,500	\$ -	0%
270	Retirement, Teachers	\$ 73,170	\$ -	\$ -	\$ -	\$ 73,170	100%	\$ 68,000	\$ (5,170)	-7%	\$ 68,000	\$ (5,170)	-7%	\$ 68,000	\$ (5,170)	-7%
275	Unemployment	\$ 22,500	\$ 24,230	\$ -	\$ 24,230	\$ (1,730)	-8%	\$ 25,000	\$ 2,500	11%	\$ 30,000	\$ 7,500	33%	\$ 30,000	\$ 7,500	33%
320	Professional Educational Services	\$ 6,565	\$ 4,921	\$ -	\$ 4,921	\$ 1,644	25%	\$ 7,015	\$ 450	7%	\$ 7,015	\$ 450	7%	\$ 6,565	\$ -	0%
321	Homebound Instruction	\$ 8,000	\$ 14,208	\$ 397	\$ 14,604	\$ (6,604)	-83%	\$ 14,000	\$ 6,000	75%	\$ 13,758	\$ 5,758	72%	\$ 14,604	\$ 6,604	83%
322	Professional Training & Development	\$ 199,694	\$ 92,155	\$ 31,859	\$ 124,014	\$ 75,680	38%	\$ 198,992	\$ (702)	0%	\$ 199,694	\$ 0	0%	\$ 199,694	\$ 0	0%
330	Professional Services	\$ 1,261,359	\$ 1,388,358	\$ 201,147	\$ 1,589,506	\$ (328,147)	-26%	\$ 1,500,000	\$ 238,641	19%	\$ 1,600,000	\$ 338,641	27%	\$ 1,600,000	\$ 338,641	27%
331	Officials	\$ 56,998	\$ 54,157	\$ -	\$ 54,157	\$ 2,841	5%	\$ 54,157	\$ (2,841)	-5%	\$ 56,998	\$ (0)	0%	\$ 56,998	\$ (0)	0%
430	Purchased Services	\$ 802,596	\$ 631,210	\$ 89,073	\$ 720,283	\$ 82,312	10%	\$ 788,096	\$ (14,500)	-2%	\$ 787,596	\$ (15,000)	-2%	\$ 787,596	\$ (15,000)	-2%
435	Technology Repair & Maintenance	\$ 89,084	\$ 85,391	\$ -	\$ 85,391	\$ 3,693	4%	\$ 89,084	\$ -	0%	\$ 89,084	\$ -	0%	\$ 89,084	\$ -	0%
439	Field Maintenance	\$ 157,680	\$ 108,079	\$ 35,822	\$ 143,901	\$ 13,779	9%	\$ 157,680	\$ -	0%	\$ 157,680	\$ -	0%	\$ 157,680	\$ -	0%
440	Leases	\$ 364,637	\$ 368,183	\$ 26,086	\$ 394,269	\$ (29,632)	-8%	\$ 374,637	\$ 10,000	3%	\$ 391,026	\$ 26,389	7%	\$ 394,269	\$ 29,632	8%
490	Waste Removal	\$ 79,425	\$ 55,324	\$ 20,847	\$ 76,171	\$ 3,254	4%	\$ 76,018	\$ (3,407)	-4%	\$ 79,425	\$ -	0%	\$ 79,425	\$ -	0%
510	Student Transportation Service	\$ 3,821,442	\$ 2,962,978	\$ 815,432	\$ 3,778,410	\$ 43,032	1%	\$ 3,836,442	\$ 15,000	0%	\$ 3,836,442	\$ 15,000	0%	\$ 3,815,000	\$ (6,442)	0%
520	Insurance - Liability & Property	\$ 523,234	\$ 487,539	\$ -	\$ 487,539	\$ 35,695	7%	\$ 487,541	\$ (35,693)	-7%	\$ 487,541	\$ (35,693)	-7%	\$ 487,539	\$ (35,695)	-7%
530	Telephone / Communications	\$ 49,356	\$ 79,365	\$ 8,202	\$ 87,567	\$ (38,212)	-77%	\$ 82,000	\$ 32,645	66%	\$ 89,088	\$ 39,733	81%	\$ 87,567	\$ 38,212	77%
540	Postage	\$ 11,178	\$ 11,272	\$ 10	\$ 11,282	\$ (105)	-1%	\$ 11,178	\$ -	0%	\$ 11,178	\$ -	0%	\$ 11,282	\$ 104	1%
550	Printing & Binding	\$ 21,754	\$ 10,234	\$ 1,032	\$ 11,265	\$ 10,488	48%	\$ 20,000	\$ (1,754)	-8%	\$ 15,000	\$ (6,754)	-31%	\$ 15,000	\$ (6,754)	-31%
560	Tuition	\$ 749,437	\$ 763,869	\$ 18,919	\$ 782,788	\$ (33,351)	-4%	\$ 782,717	\$ 33,280	4%	\$ 782,717	\$ 33,280	4%	\$ 782,788	\$ 33,351	4%

[illegible]